

Leveraging Employee Confidence During Economic Downturns

Moving Forward: Understanding The Employee Experience OV Conference, September 10th and 11th, 2020



The Presenter



Jerry Seibert
Executive Consultant
OrgVitality

30 + years consulting
Previously CEO of Parkside Associates, Radicalogic Technologies & partner with Metrus Group
More than 20 peer-reviewed publications

Co-author of *Hidden Drivers of Success: Leveraging Employee Insights for Strategic Advantage* (2013 – with William Schiemann & Brian Morgan)





Choices and Consequences

	Impact on Employees 1 Year Later		
	Alignment	Capabilities	Engagement
Responding with layoffs, mandatory budget cuts, or hiring freezes	Moderate negative impact		
Focusing on compensation: reduced pay, frozen pay, or reduced benefits	No impact		Moderate negative impact
Furloughs	No impact		
Cutting back on services to customers, or reduced services internally, between depts.	Strong negative impact		
Identified process changes to reduce costs	Strong positive impact		

So that is how choices we make now may play out.

But what does our current state tell us? Are there any leading indicators?

Looking forward, we should consider Employee Confidence[©]

	Internal	External
Organizational	Effective management and business processes, financial discipline	Strong, attractive products/services, competitively well positioned
Personal	Job security, future prospects, skill development (a good place to be from)	Career security, transportable skills, opportunities elsewhere

Employee Confidence is a leading indicator

At the macro level:

- Aligns closely with GDP across countries
- Predictive of unemployment 3 and 6 months later

At the company level:

Indicative of future performance



At the individual level:

• Employees with High Confidence are 2x to expect to stay 5+ years

Employee
Well-being
and
Business
Resilience
Survey

Released early April, 2020

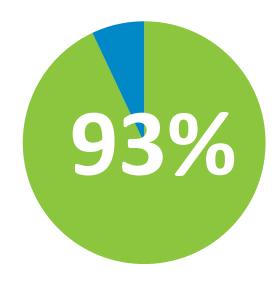
Free to any organization

Measures:

Company response to pandemic Communication effectiveness Ability to work/collaborate Confidence in the future

Over 60,000 responses in April/May

Organizations' response to the crisis

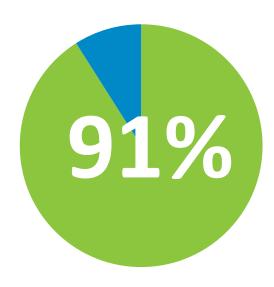


Said that senior leaders responded quickly

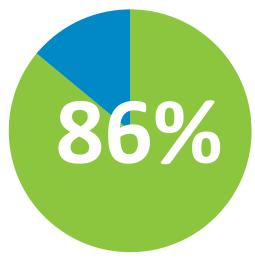


Felt the organization's response had been *effective*

Organizations' response to the crisis



Believed senior leaders *prioritized* employee/family health and safety

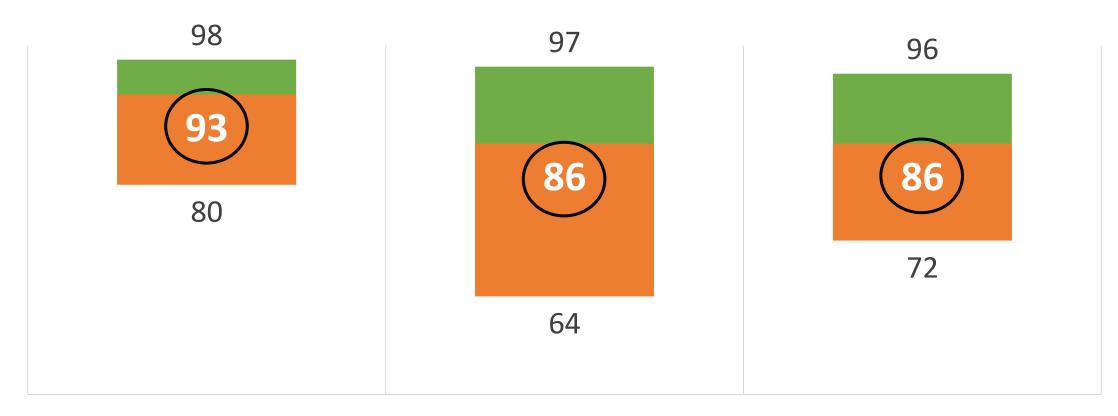


Rated senior leader communication as transparent and open

100% Range across companies

58%

Ability to work and collaborate

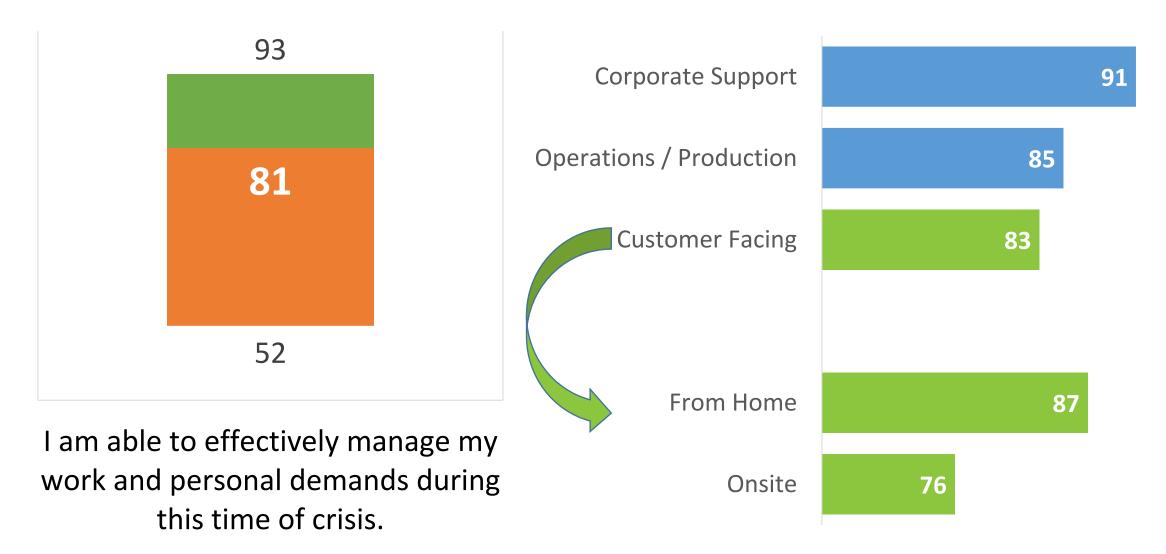


My team is effectively adapting how we work in response to the current crisis.

I have the tools and resources to effectively do my work.

My coworkers are able to collaborate effectively during the current crisis.

Balancing work and personal demands



Future outlook



Said that despite the current uncertainty, they were *confident* in their organization's future.

Leveraging Employee Confidence

Ensure clarity of messaging

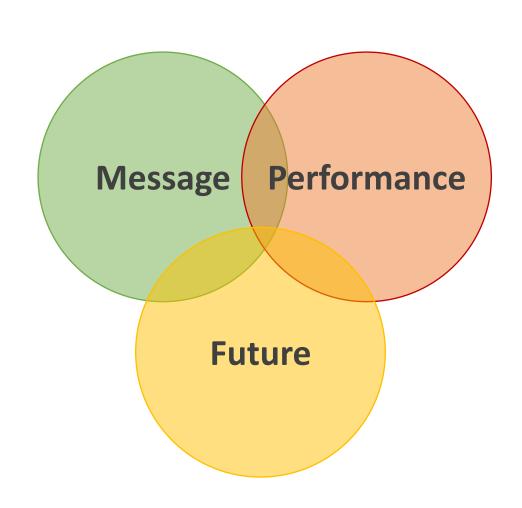
- Explain actions being taken
- Help people envision the "new" organization
- Be consistent on new ways of working
- Describe future business plans & strategy

Enable Performance:

• Invest in those who remain, develop, build skills, train

Envision the Future:

- Describe future full of promise for employees
- Describe their potential roles in that future
- Encourage participation in inventing the future



Conference Line-Up

Register at OrgVitality.com

Thursday, September 10th (all times EDT)

•	11:00-11:30	Managing People In 2021 and Beyond
•	11:45-12:45	Creating Impactful Diversity and Inclusion Programs
•	1:00-1:30	Implementing a Mental Health Program in your Organization
•	2:00-2:30	Leveraging Employee Confidence During Economic Downturns
•	2:45-3:15	It's Time for a New Playbook: Leadership Lessons for COVID-19 Recovery
•	3:30-4:00	Delivering Feedback that Inspires and Motivates your Remote Team
•	4:30-5:00	What the Heck Are Your Employees Thinking These Days – And Why You Need to Care

Friday, September 11th (all times EDT)

• 11:00-11:30	Re-Onboarding a Pandemic Workforce
• 12:00-12:45	What? An Agile Performance Management Upgrade? An Employee-Led Hack at PepsiCo
• 1:00-1:30	How to Build the Anti-Racist Organization
• 2:00-2:30	Listening During Times Of Crisis
• 3:00-4:00	Crafting The Executive Message In Today's Survey Results
4:00- ?	Social



Free survey suite available at OrgVitality.com

A full line of free pulse surveys designed by OrgVitality consultants to help employees and organizations through the universal challenges of 2020 including:

- Employee Well-Being
- Readiness to Return
- Re-onboarding
- Workplace safety
- Work Processes
- Virtual Teams
- Anti-Racist Survey
- And more



Visit <u>orgvitality.com</u> to sign up for access to our free suite.



Connecting Employees and Organizations

At OrgVitality, we are experts in designing projects that are linked to **strategy**, generate useful **insight**, and drive positive **action**. Now, more than ever, organizations need to listen to and learn from their employees.

We can help.



Surveys

- Strategic Employee Surveys
- Pulse/Continuous Listening
- Lifecycle
- 180 and 360 assessments
- Internal Customer Experience

Al-Driven Action Tools

- Action Prioritization
- Nudges
- Comment Analysis



Thank you